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#54446

Date: April 09, 2024

Subject: Smith Micro Software, Inc. - Reverse Split
Option Symbol: SMSI
New Symbol: SMSI1
Date: 04/11/2024

Smith Micro Software, Inc. (SMSI) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each SMSI Common Share will be converted into the right to receive 0.125 (New) Smith Micro Software, Inc. Common Shares. The reverse stock split will become effective before the market open on April 11, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: April 11, 2024

Option Symbol: SMSI changes to SMSI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 13 (New) Smith Micro Software, Inc. (SMSI) Common Shares

CUSIP: SMSI (New): 832154405

Pricing

The underlying price for SMSI1 will be determined as follows:

$$\text{SMSI1} = 0.13 (\text{SMSI})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.