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#54381

Date: March 26, 2024

Subject: ProShares UltraPro Short S&P 500 - Reverse Split
Option Symbol: SPXU
New Symbol: SPXU1
Date: 04/10/2024

ProShares UltraPro Short S&P 500 (SPXU) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SPXU Share will be converted into the right to receive 0.2 (New) ProShares UltraPro Short S&P 500 Shares. The reverse stock split will become effective before the market open on April 10, 2024.

Contract Adjustment

Effective Date: April 10, 2024

Option Symbol: SPXU changes to SPXU1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraPro Short S&P 500 (SPXU) Shares

CUSIP: SPXU (New): 74349Y845

Pricing

The underlying price for SPXU1 will be determined as follows:

$$\text{SPXU1} = 0.20 (\text{SPXU})$$

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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