



DATE: December 6, 2012
TO: Member Applicants
FROM: MIAX Membership Department
RE: Membership Application Process

MIAX reminds persons and entities applying for MIAX membership ("Member Applicants") that MIAX Member Applications can be obtained from:

MIAX Member Services
609.897.1479
jcunningham@miaxoptions.com

Review the MIAX Application Checklist, attached hereto as Appendix A.

There is a one-time, non-refundable Application Fee payable to the Miami International Securities Exchange, LLC in the amount of \$2,500.00 for Member Applicants seeking to become Electronic Exchange Members and in the amount of \$3,000.00 for Member Applicants seeking to become a Market Maker.

Return the completed MIAX Member Application by email or certified or first class mail to:

Miami International Securities Exchange, LLC
7 Roszel Road - 5th Floor, Ste. 5A
Princeton, NJ 08540
Attention: Member Services
609.897.1479
membership@miaxoptions.com

Please direct any questions to membership@miaxoptions.com.

APPENDIX A

MIAX APPLICATION CHECKLIST

I. Firm General Information

- Application

II. Type of Membership

- Primary Lead Market Maker Member
- Lead Market Maker Member
- Registered Market Maker Member
- Electronic Exchange Member
 - Clearing
- Application Fee

III. Firm Contact Information

(Name, title, CRD #, email, phone & fax #s)

- Business Contacts: Application, Billing, Compliance, Technical and Trading
- Regulatory Contacts: Supervisory Principal(s), AML Compliance Officer, Chief Compliance Officer, FINOP Officer

IV. Regulatory

(Copies and/or statements)

- Form BD and CRD #: *most current*
- Organizational Chart: *Applicant's supervisory structure by name, title, CRD #, and registrations*
- SRO membership(s) or affiliation(s)
- Designated Examination Authority (DEA): *(copy of most current examination results)*
- Written Supervisory Procedures: *including AML & BCP*
- Reportable investigation or disciplinary disclosure(s) and findings within last 10 years for all applicants
- WebCRD registration(s)

APPENDIX A

MIAX APPLICATION CHECKLIST

Form U-4

- Registered Option Trader(s) list
- Form U-4 for Member(s)/Approved Person(s):
 - Primary Lead Market Maker
 - Lead Market Maker
 - Registered Market Maker
 - Electronic Exchange Member
- Qualification Examination(s) *as required* for Member(s), Market Maker(s), Registered Person(s), Trader(s) and others subject to registration.
- Non Form U-4 Individual(s) qualification statement(s)

V. Organizational Structure Information

- Limited Liability Company: *Operating Agreement, Charter, By-laws, Articles of Organization or Certificate of Formation*
- Corporation: *Articles of Incorporation, By laws, Amendments*
- Partnership: *executed copy of Partnership Agreement*
 - Sole Proprietorship
 - Federal ID Number/SSN
 - Office listing(s) where Applicant will conduct MIAX market-making
 - State of Organization

VI. Business and Operating Information

- Proposed trading activities statement
- Trade execution, order routing and processing systems agreement(s) with other broker-dealers, banks, service bureaus or other third-party agents
- OCC Clearing Member Guarantee
- MPID

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MIAX APPLICATION CHECKLIST

- Error Account(s): _____
- Brokers Blanket Bond, *if applicable*
- Other business activities and “Information Barrier” procedures, *if applicable*

VII. Financial

(Copies and/or information or statement)

- Focus Report: *most current*
- Balance Sheet: *most current*
- CFO Declaration Statement
- Independent Public Accountant
- Guarantor of transactions and nature of guarantee
- Capital and debt disclosure statements

VIII. Attestation and Authorization of Membership Applicant

- Executed Form

Supplemental Documents *(as applicable)*

- User Agreement
- Sponsor Agreement
- Sponsored Customer Agreement

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MIAX APPLICATION CHECKLIST

ANY QUESTIONS? PLEASE CONTACT:

John Cunningham

Member Services

(O): 609.897.1479

jcunningham@miaxoptions.com

SEND APPLICATION & DOCUMENTS TO:

Member Services

Miami International Holdings, Inc.

7 Roszel Road – 5th Floor, Ste. 5A

Princeton, NJ 08540

membership@miaxoptions.com