



DATE: February 19, 2019

TO: MIAX Options Members

FROM: MIAX Options Regulatory Department

RE: Amendment to Exchange Rule 403, Withdrawal of Approval of Underlying Securities

This Regulatory Circular is to inform MIAX Options Members that a rule change to amend Exchange Rule 403, Withdrawal of Approval of Underlying Securities, will be implemented on February 19, 2019. The rule change allows the Exchange to delist an option class if it is open for trading on another national securities exchange, and to not open for trading or restrict securities with open interest to closing transactions, if it is open for trading solely on the Exchange.

MIAX Options urges all Members to review this change in its entirety, which can be found in the proposed rule filing, [SR-MIAX-2018-07](#).

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.