

**DATE:** May 30, 2013

**TO:** MIAX Members

**FROM:** MIAX Regulatory Department

**RE:** Filing No. SR-MIAX-2013-22  
Series of Options Open for Trading

---

The Exchange has received approval from the Securities and Exchange Commission (“SEC” or “Commission”) to amend Exchange Rule 404, Series of Option Contracts Open for Trading, by stating in Rule 404(e) that the Exchange may list additional strike prices until the close of trading on the second business day prior to monthly expiration in unusual market conditions.

The Exchange currently may add new series of options on an individual stock until the beginning of the month in which the option contract will expire. Due to unusual market conditions, the Exchange, in its discretion, may add new series of options on an individual stock until five (5) business days prior to expiration. The amended rule permits the Exchange to add new series until the close of trading two (2) business days prior to monthly expiration in unusual market conditions.

The Exchange may make the determination to open additional series for trading when the Exchange deems it necessary to maintain an orderly market, to meet customer demand, or when certain price movements take place in the underlying market.

The text of the amended rule is attached.

Please direct questions to [Listings@MIAXOptions.com](mailto:Listings@MIAXOptions.com) or (609) 897-7308.

Regulatory inquiries should be directed to [Regulatory@MIAXOptions.com](mailto:Regulatory@MIAXOptions.com) or (609) 897-7309.

New text is underlined;  
Deleted text is in [brackets]

**MIAMI INTERNATIONAL SECURITIES EXCHANGE, LLC Rules**

\*\*\*\*\*

**Rule 404. Series of Option Contracts Open for Trading**

(a) – (d) No change.

(e) New series of options on an individual stock may be added until the beginning of the month in which the option contract will expire. Due to unusual market conditions, the Exchange, in its discretion, may add new series of options on an individual stock until the close of trading on the second [five (5)] business day[s] prior to expiration.

(f) – (g) No change.

**Interpretations and Policies:**

.01 - .08 No change.

\*\*\*\*\*