

DATE: May 31, 2013

TO: MIAX Members

FROM: MIAX Regulatory Department

RE: Rule Filing No. SR-MIAX-2013-26
Effective Beginning June 3, 2013 - MIAX Market Maker Transaction Fee Waiver

The Exchange has filed for immediate effectiveness to amend the MIAX Options Fee Schedule (the "Fee Schedule") to waive all transaction fees in Section 1(a)(i) of the MIAX Options Fee Schedule that apply to Market Makers registered on MIAX for the period beginning June 3, 2013 and ending July 31, 2013.¹

At the end of the period, MIAX Market Maker Transaction Fees will return to the prior fee rates unless the Exchange files another 19b-4 Rule Filing to amend its fees.

Please direct any questions to Shelly Brown at sbrown@MIAXOptions.com or at (609) 897-7317.

Regulatory inquiries should be directed to Regulatory@MIAXOptions.com or (609) 897-7309.

¹ The fee waiver will only apply to Market Maker transaction fees in Section 1(a)(i) of the MIAX Options Fee Schedule. See MIAX Options Fee Schedule, Section 1(a)(i) – Market Maker Transaction Fees. The Exchange notes that the waiver will have no effect on other fees and dues that may apply to MIAX Market Makers.