

DATE: June 13, 2013
TO: MIAX Members
FROM: MIAX Regulatory Department
RE: Attributable Order

The Attributable Order type will be available on MIAX as of June 17, 2013.

An Attributable Order is a market or limit order which displays the user firm ID for purposes of trading on the Exchange. Use of Attributable Orders is voluntary. Attributable Orders entered in the Exchange System will be available for execution but may not display the user firm ID for all Exchange processes.¹

Currently, an Attributable Order will work much like any other market or limit order in that it will rest on the Exchange System most often without displaying any identifying information. An Attributable Order will, however, display the Executing Broker MPID when it triggers one of the following Liquidity Seeking Events:

- a Liquidity Refresh Pause as described in MIAX Rule 515(c)(1)(iii)(A);
- a Route Timer as described in MIAX Rule 529(b)(2).²

In the event an Attributable Order triggers one of the described Liquidity Seeking Events, a Liquidity Seeking Event Notification that includes the Executing Broker MPID of the Attributable Order will be broadcast via the MIAX Express Interface (MEI) and the MIAX Top of Market (ToM) Feed.

The Attributable Order type shall be available for all option classes. The Attributable Order type can be activated on order-by-order basis via FIX Tag 9732 (Attributable Order Indicator) with the default value set to “no” or off.

For further technical information, please consult MIAX Options Interface Specifications located at <http://www.miaxoptions.com/interface-specifications> or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com or (609) 897-7302.

Please direct any other questions to the Regulatory Department at Regulatory@miaxoptions.com.

¹ See MIAX Rule 516(e).

² However, the MPID of an Attributable Order will not be displayed in the event a Route Timer occurs during an open or reopen.