

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday, June 26, 2023

	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24				
<b>HRSW</b>										
MGEX	862.25	872.50	879.75	885.25	883.25	862.75				
<b>NCI</b>										
MGEX	637.25	584.00								
<b>NSI</b>										
MGEX	1521.00	1424.50								
<b>SRWI</b>										
MGEX	724.25	738.25								
<b>HRSI</b>										
MGEX	862.25	872.50								
<b>HRWI</b>										
MGEX	866.50	868.25								
<b>Wheat (SRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	724.25	738.25	755.75	770.00	774.25	772.50	775.75	781.25		
<b>Wheat (HRW)</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	866.50	868.25	868.00	862.25	853.00	829.75	826.50	829.25		
<b>Corn</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>		<b>#N/A</b>
CBOT	637.25	584.00	588.25	596.75	600.00	598.00	547.00	538.25		
<b>Soybeans</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Aug 24</b>	
CBOT	1521.00	1424.50	1336.75	1323.00	1332.25	1325.75	1323.75	1324.50	1303.75	
<b>Oats</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>	<b>Mar 25</b>	
CBOT	391.25	407.50	420.25	430.25	434.50	426.75	422.00	422.00	423.50	
<b>Soybean Meal</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>				<b>#N/A</b>
CBOT	414.60	409.50	404.30	399.70	398.90	397.30				
<b>Soybean Oil</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>		<b>#N/A</b>	<b>#N/A</b>	
CBOT	59.51	58.00	56.99	56.36	56.18	56.01				

\*Corrected Stmnt. Prices for:

RECEIPTS				TRUCK INSPECTIONS						
Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S		Truck Inspections Have Been Discontinued				
Wheat				business day*	Wheat					
Durum					Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentils					Buckwheat					
Canola					Screenings					
Peas					Misc.					
		(Unit Trains are not totaled)	-----		<b>Total</b>	0	0	0	0	0

MGEX Spring Wheat				Jul 23	Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents. Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth. The 14.5% prot. Will be added on days it can more clearly represent the value of 14's					
Dark Northern Spring (1DNS or 1NS)				862.25	Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.					
% Prot. Comments	% Protein	Basis Price	Cash Price	Jul 23	862.25					
-----	11%	-----	-----		To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.			
-----	12%	-----	-----		<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>		
-----	13%	-----	-----		+10	872.25	-----	-----		
UNCH	13.5%	+150N	1012.25		+20	882.25	-----	-----		
UP 20 UNCH	14%	+165* +190	1027.25 1052.25		+20	882.25	-----	-----		
DNCH	14.5%	+150N	1012.25							
UNCH DN 10	15%	+160N +210	1022.25 1072.25							
-----	16%	-----	-----		<b>Train*</b>					
0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt.				1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.						
* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*										

BALANCE SPRING WHEAT				Jul 23	724.25					
% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price			
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----			
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----			
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----			
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----			
N/Q	Bal. No. 1/14%	-----	-----							
N/Q	No. 2/14%	-----	-----	<b>Train*</b>						
N/Q	No. 3/14%	-----	-----							

WINTER WHEAT - USING KC FUTURES				Jul 23	866.50					
% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.				
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>			
N/Q	11%	-----	-----	-----	-----	-----	-----			
N/Q	12%	-----	-----	-----	-----	-----	-----			
N/Q	13%	-----	-----	-----	-----	-----	-----			
N/Q	14%	-----	-----	-----	-----	-----	-----			
N/Q	15%	+110u*	976.50							

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS				
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%		
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber		
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.	
Choice Milling must meet min. req. - 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:						
		# Balance Milling Cars Trd.:						
Choice Milling	-----	# Puffing Cars Trd.:				<b>Terminal Durum</b>	<b>Mpls.</b>	<b>Duluth</b>
Balance Milling	-----			Durum traded low as: ----- as is:		<b>Rail</b>	N/Q	-----
Terminal Durum: Mpls.:	-----			Durum traded To/From:: ----- as is:		<b>Truck</b>	N/Q	-----
Duluth:	-----							

**CORN**

Corn Stmt.	Jul 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	637.25					<b>Rail</b>	-20 -12	617.25 625.25
		UNCH	-20 -12	617.25 625.25	-----	<b>Truck</b>	-20 -12	617.25 625.25

**OATS**

Oats Stmt.	Jul 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	391.25					<b>Rail</b>	+30	421.25
		-----	-----	-----		<b>Truck</b>	+30	421.25

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley		
<b>6 row malting</b>	<b>Over 70% Plump-Mpls</b>	<b>60-70% Plump-Mpls</b>	<b>Malting Barley Trend</b>	<b>Malting Barley</b>	<b>Mpls.</b>	-----	-----
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	<b>Duluth</b>	N/Q	
Standard					<b>To-Arrive</b>		
Excel/Foster					<b>#2 Feed Barley</b>	<b>Mpls.</b>	<b>Duluth</b>
Azure					<b>Rail</b>	-----	-----
<b>Barley Comments:</b>					<b>Truck</b>	-----	-----

**RYE**

				To-Arrive			
<b>#1 Plump Rye Mpls.</b>	<b>#1 &amp; #2 Rye (over 5% thin)</b>				<b>#1 Plump Rye</b>	<b>#1 &amp; #2 Rye (over 5% th)</b>	
-----	-----				<b>Rail</b>	-----	-----
					<b>Truck</b>	-----	-----

**SOYBEANS**

Soybeans Stmt.	Jul 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	1521.00	UNCH DN 5	-20 -15	1501.00 1506.00	-----	<b>Rail</b>	-20	1501.00 1541.00
					-----	<b>Truck</b>	-20	1501.00 1541.00
					-----			
					-----			
					Oct -65 -49(Nov)	1,388.00	1,371.00	
					Nov -60 -45(Nov)	1,383.00	1,368.00	



MGEX Clearing House  
Daily Settlement

Trade Date: 6/26/23

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Closing Sheets - MWE

Product	Prev Settle	Open	High	Low	Settle	Change
MWEN3	864.75	863.75	882.25	855.5	862.25	-2.50
MWEU3	873.75	873	891.75	865.25	872.50	-1.25
MWEZ3	880.25	880.25	897.5	871	879.75	-.50
MWEH4	884.25	884.5	900	881	885.25	1.00
MWEK4	879.50	880.25	894.75	880.25	883.25	3.75
MWEN4	857.75				862.75	5.00
MWEU4	820.00	820	827.25	820	825.50	5.50
MWEZ4	810.75	810.75	810.75	810.75	814.00	3.25

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## Closing Sheets - SPK

Product	Prev Settle	Open	High	Low	Settle	Change
SPKN3	16.3200	16.1100	16.3500	15.9700	16.3500	.0300
SPKQ3	17.8200	17.8100	17.8100	17.4100	17.6100	-.2100
SPKU3	19.0800	18.8500	18.9000	18.7500	18.8300	-.2500
SPKV3	19.8500				19.5700	-.2800
SPKX3	20.3800				20.0900	-.2900
SPKZ3	20.6800				20.4100	-.2700

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**Closing Sheets - INDEX**

Product	Prev Settle	Open	High	Low	Settle	Change
IWM3	702.00				692.00	-10.00
ISM3	1491.00				1513.00	22.00
IPM3	839.00				836.00	-3.00
IHM3	824.00				832.00	8.00
ICM3	654.00				660.00	6.00
IWN3	707.00				697.00	-10.00
ISN3	1496.00				1518.00	22.00
IPN3	844.00				841.00	-3.00
IHN3	829.00				837.00	8.00
ICN3	659.00				665.00	6.00

**Closing Sheets - OMW**

Product	Prev Settle	Open	High	Low	Settle	Change
OMWU3 P1050	192.75				193.75	1.00
OMWU3 P1000	150.25				150.75	.50
OMWU3 P0990	142.13				142.50	.38
OMWU3 P0950	111.13				111.13	.00
OMWU3 P0900	76.50				76.00	-.50
OMWU3 P0880	64.38				63.63	-.75
OMWU3 P0870	58.63				57.75	-.88
OMWU3 P0860	53.13				52.25	-.88
OMWU3 P0850	48.00				46.88	-1.13
OMWU3 P0840	43.13				42.00	-1.13
OMWU3 P0830	38.50				37.25	-1.25
OMWU3 P0820	34.13				32.88	-1.25
OMWU3 P0800	26.38				25.13	-1.25
OMWU3 P0790	23.00				21.63	-1.38
OMWU3 P0780	19.88				18.50	-1.38
OMWU3 P0770	17.00				15.75	-1.25
OMWU3 P0760	14.50				13.25	-1.25
OMWU3 P0750	13.25				12.13	-1.13
OMWU3 P0740	10.13				9.00	-1.13
OMWU3 P0720	6.88				5.88	-1.00
OMWU3 P0700	4.38				3.63	-.75
OMWU3 C1800	0.38				0.63	.25
OMWU3 C1500	1.00				1.38	.38
OMWU3 C1400	1.75				2.13	.37
OMWU3 C1300	3.00				3.38	.38
OMWU3 C1250	4.13				4.50	.38
OMWU3 C1200	5.75				6.00	.25
OMWU3 C1100	11.50				11.50	.00
OMWU3 C1075	13.75				13.63	-.13
OMWU3 C1070	14.38				14.13	-.25
OMWU3 C1050	16.63				16.25	-.38
OMWU3 C1020	20.75				20.13	-.63
OMWU3 C1000	24.00				23.38	-.63

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OMWU3 C0990	25.88			25.13	-.75
OMWU3 C0980	27.88			27.00	-.88
OMWU3 C0970	30.00			29.00	-1.00
OMWU3 C0960	32.38			31.25	-1.13
OMWU3 C0950	34.88			33.63	-1.25
OMWU3 C0940	37.50			36.25	-1.25
OMWU3 C0930	40.38			39.00	-1.38
OMWU3 C0920	43.50			41.88	-1.63
OMWU3 C0900	50.25			48.50	-1.75
OMWU3 C0890	54.13			52.13	-2.00
OMWU3 C0880	58.13			56.13	-2.00
OMWU3 C0870	62.38			60.25	-2.13
OMWU3 C0860	66.88			64.75	-2.13
OMWU3 C0850	71.75			69.38	-2.38
OMWU3 C0840	76.75			74.50	-2.25
OMWU3 C0830	82.25			79.75	-2.50
OMWU3 C0820	87.88			85.38	-2.50
OMWU3 C0810	93.88			91.38	-2.50
OMWU3 C0800	100.13			97.63	-2.50
OMWU3 C0790	106.75			104.13	-2.62
OMWZ3 P0920	115.88			115.63	-.25
OMWZ3 P0900	103.00			102.50	-.50
OMWZ3 P0890	96.75			96.25	-.50
OMWZ3 P0870	84.88			84.13	-.75
OMWZ3 P0860	79.13			78.38	-.75
OMWZ3 P0850	73.75			72.75	-1.00
OMWZ3 P0840	68.38			67.38	-1.00
OMWZ3 P0820	58.38			57.25	-1.13
OMWZ3 P0770	37.00			35.75	-1.25
OMWZ3 P0760	33.38			32.13	-1.25
OMWZ3 P0750	30.00			28.75	-1.25
OMWZ3 P0730	23.88			22.63	-1.25
OMWZ3 P0700	16.25			15.00	-1.25
OMWZ3 P0680	12.25			11.13	-1.13
OMWZ3 C1200	24.25			25.38	1.12
OMWZ3 C1110	34.13			34.88	.75

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OMWZ3 C1100	35.50				36.25	.75
OMWZ3 C1060	41.75				42.25	.50
OMWZ3 C1050	43.50				43.88	.38
OMWZ3 C1020	49.38				49.50	.13
OMWZ3 C1000	53.75				53.75	.00
OMWZ3 C0970	61.25				60.88	-.38
OMWZ3 C0960	64.00				63.50	-.50
OMWZ3 C0950	66.75				66.38	-.38
OMWZ3 C0940	69.75				69.25	-.50
OMWZ3 C0925	74.63				73.88	-.75
OMWZ3 C0920	76.25				75.50	-.75
OMWZ3 C0900	83.25				82.38	-.88
OMWZ3 C0890	87.00				86.00	-1.00
OMWZ3 C0870	95.13				93.88	-1.25
OMWZ3 C0860	99.38				98.13	-1.25
OMWZ3 C0850	103.88				102.50	-1.38
OMWZ3 C0840	108.63				107.13	-1.50
OMWZ3 C0810	123.88				122.25	-1.63
OMWZ3 C0800	129.38				127.63	-1.75
OMWH4 P0840	83.38				82.38	-1.00
OMWH4 P0760	45.38				44.63	-.75
OMWH4 C0970	81.63				81.25	-.38
OMWH4 C0930	93.25				93.00	-.25
OMWU4 P0750	91.00				88.38	-2.63
OMWU4 P0700	65.38				63.13	-2.25
OMWU4 C0950	96.88				98.50	1.63
OMWU4 C0900	108.88				110.75	1.87
OMWU4 C0800	140.38				142.88	2.50