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May 30, 2013

Via Electronic Mail

Ms. Elizabeth M. Murphy, Secretary U.S. Securities and Exchange Commission 100 F Street, NE Washington, DC 20549

RE: Pilot Report of Obvious Errors and Catastrophic Errors During Limit or Straddle States – April 2013

Dear Ms. Murphy:

The Miami International Securities Exchange LLC ("MIAX" or "Exchange") respectfully submits the following pilot report to the SEC and the public that includes a dataset containing the data for each Straddle and Limit State in optionable stocks, found in Appendix A.

MIAX has evaluated the impact of Limit and Straddle States and assessed the impact of the operation of obvious and catastrophic error rules during such periods. MIAX observed no reportable activity or data during the month of April 2013 that would support any impact of Limit and Straddle States and the impact on the operation of obvious and catastrophic error rules.

If you have any questions or comments, please contact Richard S. Rudolph, Senior Counsel at (609) 897-1487.

Edward Deitzel

Sincerely,

Executive Vice President

Chief Regulatory Officer

cc: Ms. Heather Seidel

Mr. Richard Holley

Mr. David Dimitrious

Appendix A

Obvious and Catastrophic Errors During Limit and Straddle States.

For the month of April 2013, the Exchange collected the following dataset containing the data for each Straddle and Limit State in optionable stocks.

| Stock | Start | Executed | Time- | Time- | High | Low | Number | +30% |
|---------------|-------|----------|----------|----------|-----------|-----------|---------|--------|
| symbol/option | time | Volume | weighted | weighted | Execution | Execution | of | price |
| symbol | of | | b/a | avg | Price | Price | Trades | change |
| | LS/SS | | | quote | | | subject | |
| | | | | depth | | | to | |
| 11 | | 11 | 1 | b/o | | | OE/CE | п |
| | | | | | | | review | |
| None | None | None | None | None | None | None | None | 0 |