

Bermuda Stock Exchange Announces Appointment of Jacintha Hughes to Position of Chief Administration Officer

Hamilton, Bermuda and Princeton, NJ — May 25, 2021 — The Bermuda Stock Exchange (BSX) announced today that Jacintha Hughes has been promoted to the newly created position of Chief Administration Officer of the BSX.

“It is with great pleasure that I announce the appointment of Jacintha Hughes to the position of Chief Administration Officer of the BSX,” said Greg Wojciechowski, President and Chief Executive Officer of BSX. “Jacintha has been a valued member of the BSX team since 1999 and her commitment to the continued development of the BSX has contributed directly to the Exchange’s success.”

In her new role, Hughes will be responsible for the corporate functions relating to finance, human resources and office administration of the BSX. In addition, she will support corporate integration between the BSX and MIAAX.

“I am excited to be moving into this new role and thankful for the support Greg and the exchange team have provided during my career at the BSX,” said Hughes. “I look forward to contributing to the further growth and expansion of the exchange.”

Established in 1971, the BSX is a fully electronic international securities market regulated by the Bermuda Monetary Authority and is a wholly owned subsidiary of Miami International Holdings, the parent holding company of MIAAX. To learn more about the BSX visit www.bsx.com.

Corporate Communications Contacts:

MIAAX

Andy Nybo, SVP, Chief Communications Officer
609-955-2091
anybo@miami-holdings.com

Natalie Kay, Karma Agency
215-790-7806
nkay@karmaagency.com

Bermuda Stock Exchange

Jacintha Pogson-Hughes
(441) 292-7212
jhughes@bsx.com

About MIAAX

MIAX's parent holding company, Miami International Holdings (MIH), operates and manages Miami International Securities Exchange, LLC (MIAX®), MIAX Pearl, LLC (MIAX Pearl®) and MIAX Emerald, LLC (MIAX Emerald®) and together with MIAX and MIAX Pearl, the MIAX Exchange Group™, the Minneapolis Grain Exchange, LLC, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), and the Bermuda Stock Exchange.

The MIAX, MIAX Pearl and MIAX Emerald options exchanges leverage MIAX's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX Pearl) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

Under MIAX Pearl's exchange license, MIAX Pearl Equities™ provides its members with best-in-class performance through a combination of high determinism, low latency and high throughput. MIAX Pearl Equities has maker-taker pricing and a price-time allocation model.

The BSX is a full member of the World Federation of Exchanges (WFE) and is in an O.E.C.D. member nation and an affiliate member of IOSCO. The BSX is recognised by the US SEC as a Designated Offshore Securities Market. In addition, the BSX is recognized by the U.S. Securities & Exchange Commission (SEC) as a Designated Offshore Securities Market under Regulation S; The Financial Services Authority in the UK as a Designated Investment Exchange; HM Revenue & Customs in the UK as a Recognized Stock Exchange; The Bermuda Monetary Authority as a Recognised Investment Exchange; and as an Approved Stock Exchange under Australia's Foreign Investment Funds (FIF) taxation rules; and Designated Exchange status under Canada's Income Tax Act and is a member of America's Central Securities Depository Association.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL.

To learn more visit www.MIAXOptions.com.

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